

This is NOT a Tax Statement  
Notice Of Appraised Value  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

SFF ROYALTY LLC  
PO BOX 2080  
MIDLAND TX 79702-2080



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	714265 4167
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		9,570	8,980	Lease: 123400    Type: REAL    Owner #: 714265		
MINEOLA ISD		9,570	8,980	Legal: TAYLOR HEIRS CV (02)		
WASTE DISPOSAL		9,570	8,980	MONTARE OPERATING		
				AB 575 W TOLLETT SURVEY		
				WELL #1 & #4 RRC# 11537		
				.001427 Royalty Interest		
				Category:        G1		
				Railroad #:        288293		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		9,570	0	8,980		
MINEOLA ISD		9,570	0	8,980		
WASTE DISPOSAL		9,570	0	8,980		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	16,840	20,700	Lease: 500087	Type: REAL	Owner #: 714265
MINEOLA ISD	C	16,840	20,700	Legal: SCHNEIDER (BUDA) UNIT		
WASTE DISPOSAL	C	16,840	20,700	MONTARE OPERATING		
				AB 352 K KEATON SUR ETAL		
				AB 575 W TOLLETT SURVEY		
				.002067 Royalty Interest		
				Category: G1		
				Railroad #: 12735		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$20,700 in 2025 as compared to \$14,620 in 2020 is a 41.59% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		16,840	490	20,210		
MINEOLA ISD		16,840	490	20,210		
WASTE DISPOSAL		16,840	490	20,210		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		5,290	3,150	Lease: 500088	Type: REAL	Owner #: 714265
QUITMAN ISD		1,320	790	Legal: NEUHOFF (BUDA-WOODBINE) UNIT		
MINEOLA ISD		3,970	2,360	MONTARE OPERATING		
HOSPITAL		1,320	790	AB 575 WESELY TOLLETT SURVEY		
WASTE DISPOSAL		5,290	3,150	RRC# 12179		
				.000332 Royalty Interest		
				Category: G1		
				Railroad #: 12179		
HB1984: The Appraised value of \$3,150 in 2025 as compared to \$4,880 in 2020 is a 35.45% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		5,290	0	3,150		
QUITMAN ISD		1,320	0	790		
MINEOLA ISD		3,970	0	2,360		
HOSPITAL		1,320	0	790		
WASTE DISPOSAL		5,290	0	3,150		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	10	120	Lease: 500280      Type: REAL      Owner #: 714265		
MINEOLA ISD	C	10	120	Legal: JONES -A-		
WASTE DISPOSAL	C	10	120	MONTARE OPERATING AB 575 WESLEY TOLLETT SURVEY WELL #3ST RRC# 195656  .001652 Royalty Interest Category: G1 Railroad #: 195656		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$120 in 2025				as compared to \$460 in 2020 is a 73.91% decrease.		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		10	110	10		
MINEOLA ISD		10	110	10		
WASTE DISPOSAL		10	110	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	7,190 7,190 7,190	7,130 7,130 7,130	Lease: 500428 Type: REAL Owner #: 714265 Legal: TAYLOR HEIRS MONTARE OPERATING AB 575 TOLLET W RRC 278231 WELL 1  .001427 Royalty Interest Category: G1 Railroad #: 278231
HB1984: The Appraised value of \$7,130 in 2025 as compared to \$22,950 in 2020 is a 68.93% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	7,190 7,190 7,190	0 0 0	7,130 7,130 7,130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	3,520 3,520 3,520	2,690 2,690 2,690	Lease: 500473 Type: REAL Owner #: 714265 Legal: BUDDY #1 MONTARE OPERATING AB 575 W TOLLET SURVEY WELL 1 RRC 287117  .000477 Royalty Interest Category: G1 Railroad #: 287117
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	3,520 3,520 3,520	0 0 0	2,690 2,690 2,690

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	C 1,310 C 1,310 C 1,310	2,680 2,680 2,680	Lease: 500489 Type: REAL Owner #: 714265 Legal: TAYLOR HEIRS TPCV #3 MONTARE OPERATING AB 585 W TOLLET SURVEY WELL #3 RRC #292199  .001427 Royalty Interest Category: G1 Railroad #: 292199
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	1,310 1,310 1,310	1,110 1,110 1,110	1,570 1,570 1,570

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL		6,130 6,130 6,130	Lease: 500502 Type: REAL Owner #: 714265 Legal: BUDDY #2 MONTARE OPERATING AB 471 S C PATTON SURVEY WELL #2 RRC #298432  .000477 Royalty Interest Category: G1 Railroad #: 298432
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	0 0 0	0 0 0	6,130 6,130 6,130

**Total of all Above Parcels**

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	43,730	1,710	49,870		
MINEOLA ISD	42,410	1,710	49,080		
WASTE DISPOSAL	43,730	1,710	49,870		
QUITMAN ISD	1,320	0	790		
HOSPITAL	1,320	0	790		